



PMIC

Pakistan Microfinance Investment
Company Limited

NOTIFICATION TO THE SHAREHOLDERS OF PAKISTAN MICROFINANCE INVESTMENT COMPANY (PMIC)

Adjournment of Annual General Meeting (AGM)

Dear Shareholder(s),

We hereby inform you of the adjournment of the Annual General Meeting (AGM) of Pakistan Microfinance Investment Company (the "Company" and/or "PMIC") that was scheduled to take place today April 17, 2024 at 12pm (PST).

The meeting as scheduled and Chaired by the Chairman of the Board of Directors was joined by Mr. Waqas ul Hasan and Ms. Babet Paxman as the representatives of the Shareholders Karandaaz and KfW respectively. The nominee Director of Karandaaz, Mr. Naved Goraya was also present along with the CEO and the Company Secretary. The Members, as per Article 11.7 of the Memorandum and Articles of Association (MEMARTS) of the Company, proceeded to wait for 30 minutes (half an hour) for the quorum to be present. However, in the continued absence of Mr. Salman Ali (PPAF's shareholder representative) without formal prior intimation; the required quorum was not achieved and therefore the meeting has been adjourned.

As outlined in Article 11.7 of the Memorandum and Articles of Association (MEMARTS) of the Company, the AGM has been rescheduled and will now be held on Wednesday, April 24, 2024, at 12:00 p.m., at the PMIC Head Office and online, with the same agenda. Please note further that at the adjourned meeting on April 24, 2024 at least two Principal Shareholders (or their proxies) representing, in aggregate, not less than twenty-five percent (25%) Percentage Shareholding Interest in the Company shall form a quorum.

Should you have any questions or require further information, please do not hesitate to contact us.

Thank you for your understanding and cooperation.

ISLAMABAD

DATED: 17th April 2024

Regards,

Yasir Masud
Company Secretary