



PMIC

Pakistan Microfinance Investment
Company Limited

PAKISTAN MICROFINANCE INVESTMENT COMPANY LIMITED



COMPANY PROFILE

COMPANY OVERVIEW

Pakistan Microfinance Investment Company Limited (PMIC) is a national-level apex institution for microfinance providers in the country. PMIC was established as an important pillar of the National Financial Inclusion Strategy formulated by the Government of Pakistan in May 2015. Pakistan Poverty Alleviation Fund, Karandaaz Pakistan (KRN) and KfW development Bank together created PMIC – a partnership driven by passion for progress and a commitment to serving Pakistanis at the bottom of the pyramid.

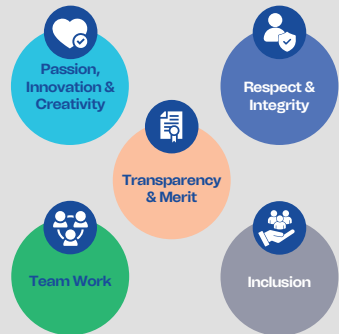
OUR VISION

A Pakistani society where the underserved are empowered

OUR MISSION

Provide financial and institutional services to strengthen and scale-up provision of sustainable and responsible access to finance to individuals, micro entrepreneurs, and micro enterprises in Pakistan to enhance employment and income opportunity for economically poor and underserved citizens and improve the lives of the poor.

CORE VALUES



Investor Type:

Wholesale lender to microfinance providers

Founded:

August 2016

Geographic Areas:

National coverage

Network Membership:

- Member of Global Impact Investing Network (since January 2018)
- Male Champions of Change Pakistan (since October 2018)
- Pakistan Fintech Network (PFN)
- NBMFI & Modaraba

Registration:

Investment Finance Company (registered with SECP)

Head Office:

Islamabad, Pakistan

Paid-Up Capital:

PKR 6 BN

Credit Rating:

AA/A1+ (assigned by Pakistan Credit Rating Agency PACRA)



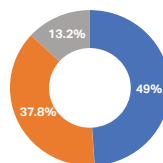
PASSION FOR PROGRESS

SHAREHOLDERS COMPOSITION



Board of Directors:

Mr. Naved Abid Khan - Chairman
Mr. Tariq Hassan
Mr. Navid Goraya
Mr. Mohammad Tahseen
Mr. Yasir Ashfaq - CEO
Mr. Nadir Gul Barech



Board Committees:

Board Audit Committee
Board Risk Committee
Board HR and Compensation Committee

Management Committees:

MANCOM
Management Risk Committee
Asset and Liability Committee

■ Pakistan Poverty Alleviation Fund
■ Karandaaz Pakistan
■ KfW German Development Bank



Pakistan Poverty Alleviation Fund (PPAF) was established in 2000 by the Government of Pakistan as an autonomous not-for-profit company. PPAF drives interventions through 100+ local partner organizations across 130 districts of Pakistan supporting access to improved infrastructure, energy, health, education, livelihoods, finance, and disaster resilience.



Karandaaz Pakistan (KRN) - KARANDAAZ PAKISTAN is a not-for-profit special purpose vehicle set up under Section 42 in August 2014. Karandaaz is the implementation partner of the Enterprise and Asset Growth Programme (EAGR) and Sustainable Energy and Economic Development (SEED) program of the UK's Foreign, Commonwealth & Development Office (FCDO). SEED is a grant funded by FCDO whereas EAGR is co-funded by FCDO and Bill & Melinda Gates Foundation on a grant basis.



KfW Development Bank was formed in 1948 to help the German Federal Government, and principally the Federal Ministry for Economic Cooperation and Development (BMZ), finance and support programmes and projects that mainly involve public sector players in developing countries and emerging economies. KfW's goal is to help partner countries fight poverty, maintain peace, protect both the environment and the climate and shape globalisation.

FINANCING AND INVESTING SOLUTIONS

As an apex institution, we will deliver solutions that have a positive social and economic impact on microfinance clients and the ecosystem.

Our wholesale lending business currently serves more than 25 borrowing institutions including microfinance providers and rural support networks. Our growing operations provide us with an understanding of the clients' needs; we aspire to address these by constantly challenging ourselves to develop innovative products and robust support systems for expanding financial services.

WHOLESALE LENDING

DEBT

EQUITY

QUASI-EQUITY / SUBORDINATE DEBT

ADVISORY

CURRENCY & INTEREST RATE

HEDGING ADVISORY

ADVISORY UNDER DIGITAL

FINANCE AMBIT

CAPITAL RAISING



PASSION FOR PROGRESS

OUR PRODUCT VERTICALS

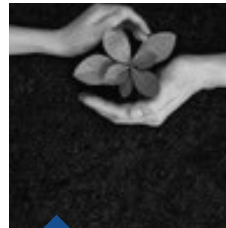
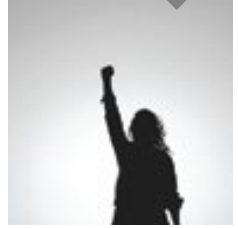
**WE HAVE PRODUCT VERTICALS FOCUSED
ON THE FOLLOWING AREAS:**

EDUCATION



**RENEWABLE
ENERGY**

**WOMEN
EMPOWERMENT**



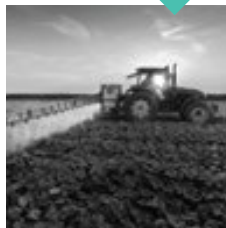
**AGRI &
ENTERPRISE
VALUE CHAINS**



**MICRO-
INSURANCE**



**ENTERPRISE
DEVELOPMENT**



**"EMPOWERING GENERATIONS
THROUGH FINANCIAL INCLUSION"**



PASSION FOR PROGRESS

THEMATIC AREAS

RURAL AREAS

We take access to finance to areas where financial inclusion has remained low.



EMPLOYMENT GENERATION

We harness the potential to create new jobs through micro-enterprises and increase the income of poorer sections of the society.

WOMEN & YOUTH

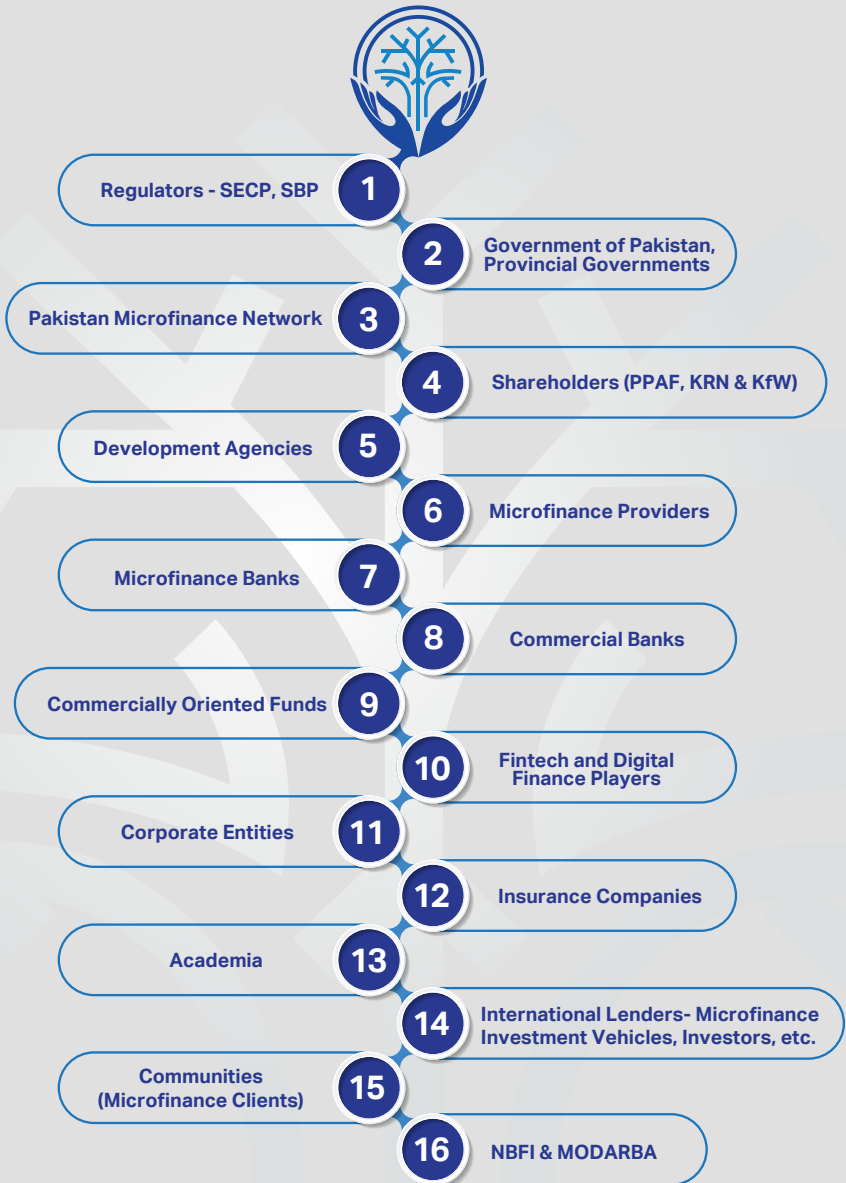
We focus on the economic empowerment of all segments of the population with special emphasis on women and youth which constitute 49% and 60% of the total population of Pakistan, respectively.



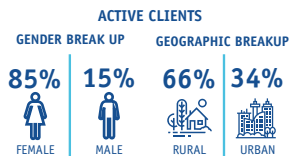
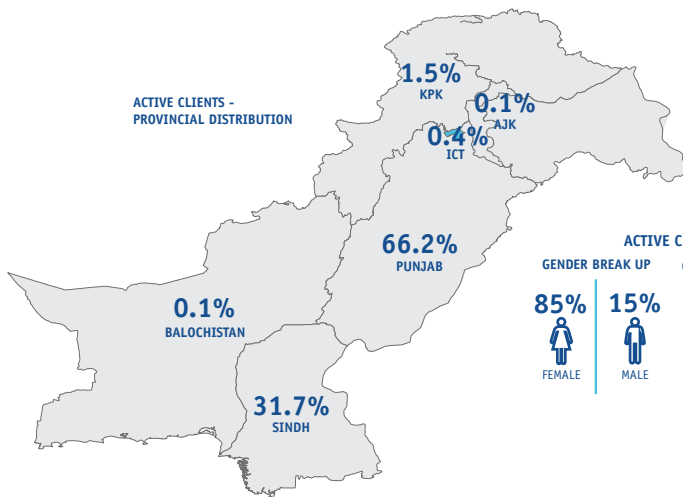
DIGITAL PATHWAYS

We embrace digital advancements at the institutional level and for clients to ease access to finance in an efficient manner.

PARTNERS IN IMPACT



PORTFOLIO HIGHLIGHTS



ACTIVE CLIENTS - SECTORAL DISTRIBUTION

34.4% TRADE 	20.9% LIVESTOCK /POULTRY 	23.5% SERVICES 	7.8% OTHERS 	5.5% MANUFACTURING /PRODUCTION
5.4% CROP 	1.6% CONSUMER LOANS 	0.3% HOUSING 	0.2% RENEWABLE ENERGY 	0.3% EDUCATION



MORE THAN
796,536
LIVES IMPACTED



MORE THAN
90
DISTRICTS COVERED



CUMULATIVE
967,938
JOBS SUPPORTED



PASSION FOR PROGRESS

FINANCIAL HIGHLIGHTS

	31 DEC 22	31 DEC 21	31 DEC 20
PKR IN MILLION			
Financing to Microfinance Institutions	27,940	25,384	23,548
Total Assets	42,601	31,107	27,422
Equity	7,915	7,273	6,693
Commercial Borrowing	23,696	12,583	8,207
Subordinated loans from shareholders	9,862	10,752	12,083
Gross revenue	4,898	2,793	3,256
Profit before tax	633	477	403

Following subordinated loans have been obtained from PMIC's shareholders:

	31 DEC 22	31 DEC 21	31 DEC 20
PKR IN MILLION			
Pakistan Poverty Alleviation Fund	6,126	7,260	8,404
Karandaaz Pakistan	2,800	2,800	2,800
Kfw	936	692	879
Total	9,862	10,752	12,083



PMIC

Pakistan Microfinance Investment
Company Limited

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